

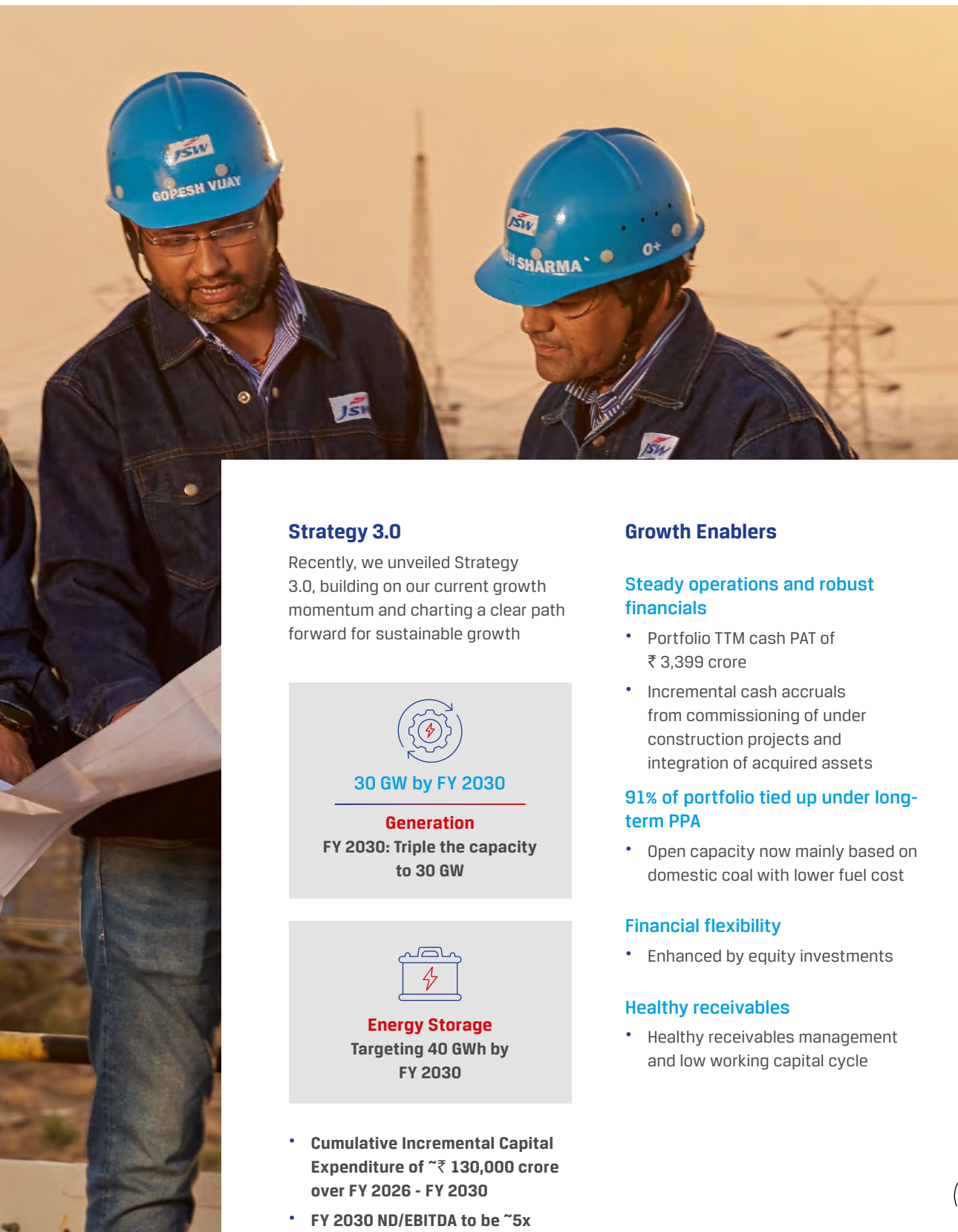
# Our Strategic Priorities & Enablers

**We continue to move in line with our stated strategy of achieving value-accretive growth for our stakeholders, delivering superior return on capital employed and offsetting cost pressures from operational challenges.**

The power sector dynamics are evolving towards firm and dispatchable power requirement which has led to fresh thermal bids and necessity of low-cost energy storage solutions to integrate infirm RE Power. This provides a blend of opportunities for developers like us to continue supporting the nation's goal towards sustainable growth and energy security.



JSW Energy, Vijayanagar



### Strategy 3.0

Recently, we unveiled Strategy 3.0, building on our current growth momentum and charting a clear path forward for sustainable growth



**30 GW by FY 2030**

#### Generation

**FY 2030: Triple the capacity to 30 GW**



#### Energy Storage

**Targeting 40 GWh by FY 2030**

- Cumulative Incremental Capital Expenditure of ~₹ 130,000 crore over FY 2026 - FY 2030
- FY 2030 ND/EBITDA to be ~5x

### Growth Enablers

#### Steady operations and robust financials

- Portfolio TTM cash PAT of ₹ 3,399 crore
- Incremental cash accruals from commissioning of under construction projects and integration of acquired assets

#### 91% of portfolio tied up under long-term PPA

- Open capacity now mainly based on domestic coal with lower fuel cost

#### Financial flexibility

- Enhanced by equity investments

#### Healthy receivables

- Healthy receivables management and low working capital cycle



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## Our vision and purpose are built on six strategic pillars:

### S01

#### Embracing a Greener Future

##### Strategic Enabler

With a commitment to becoming a Net Zero company contributor of GHG emissions by 2050, we are committed to moving to a greener tomorrow by capitalising on the significant growth opportunities in renewable energy and moving towards new-age green energy solutions.

##### Impact on Capitals



### S02

#### Leveraging our time-tested business model

##### Strategic Enabler

With a time-tested business model, we keep ourselves aligned with swift changes and uncertainties in the operating environment. Our long-term vision enables us to identify headwinds anticipated in the future and design strategies that can help us mitigate these challenges.

##### Impact on Capitals



### S03

#### Capitalising on a strong balance sheet

##### Strategic Enabler

With a resilient balance sheet, we are enroute to a rapid growth path across the power sector value chain and become a 30 GW company by FY 2030.

##### Impact on Capitals



### S04

#### Measuring the environmental impact of our operations

##### Strategic Enabler

Our constant endeavour is to lower the impact of our operations on the environment. We continue to measure and report our environmental performance on a regular basis with a target of having sustainable operations.

##### Impact on Capitals



### S05

#### Ensuring efficient operation of our existing assets

##### Strategic Enabler

With efficient use of existing assets, finding avenues of cost reduction and by leveraging in-house expertise across the value chain in the energy sector, we aim to deliver continuous value to our stakeholders.

##### Impact on Capitals



### S06

#### Nurturing our workforce

##### Strategic Enabler

We continue investing in training and development of our employees to ensure holistic growth and development. To be able to address the evolving needs of our new-age businesses, our constant aim is to improvise on our employee training programmes and engage better with them.

##### Impact on Capitals

